

The logo for iplicit, featuring the word "iplicit" in a lowercase, sans-serif font. The "i" and "p" are white, while the "licit" is blue. The logo is set against a dark blue circular background.

Cloud accounting software for frustrated on-premise users or organisations who have outgrown entry-level cloud solutions

iplicit is cloud accounting software that provides the functionality found in the costly and more complex ERP solutions such as NetSuite, Sage Intacct, Microsoft Dynamics, and SAP at a fraction of the price.

Specifically designed for organisations who have outgrown entry-level cloud accounting software – or the frustrated on-premise legacy software user – iplicit puts the power of enterprise-level accounting software in the hands of all mid-market organisations at a highly competitive mid-market price point with an average of just 18 days to go live.

Signs your clients need iplicit:

- Complex reporting requirements or multiple legal entities
 - Group and sub-group consolidations
 - Multi-currency reporting and consolidations
 - Unlimited dimensional reporting
 - Project & job costing analysis
 - VAT groups or partial VAT registrations
 - Foreign tax jurisdictions
- High transaction volumes
- Too many systems or apps
- Manual and time-consuming prepayment, accrual, revenue recognition, or intercompany transaction postings
- Need for end-to-end sales and purchase order processing
- Requirement for configurable user roles & access
- Stock & inventory management
- Irregular accounting periods such as 4-4-5 reporting



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Xero was **too basic** for what we needed and the bigger players in the market, NetSuite, Intacct and Dynamics just seemed **too complex** and **too expensive**.

Sarah Smith, Group Operations Director



In a single unified platform, iplicit provides mid-market organisations with:

- Real-time multi-currency consolidated reporting – inclusive of intercompany eliminations
- Powerful reporting – view your data in SORP, USALI or local reporting formats, and generate group aged debtors and creditors reports at the click of a button
- Unlimited dimensional reporting and transaction volumes
- Built in accounts payable automation (OCR) and authorisation workflows
- End-to-end sales and purchase order processing
- Automated accruals, prepayments, and deferred income / revenue recognition postings
- Automated intercompany transactions, including batch payments and receipts, and cost distributions
- Global tax management – manage and submit VAT groups, partial VAT, and foreign tax jurisdictions
- Project and job costing – record time and submit expense claims via the mobile app
- Stock inventory management
- Fixed asset management

“ The timesaving we experience with iplicit is enormous! We are currently preparing our year-end process, and already we are saving six weeks consolidating the various project balance sheets from various QuickBooks versions.

Sandra Tcheumeni Boschet, Head of Finance and Administration – Health Poverty Action



Become an iplicit partner

Get in touch to discuss how partnering with iplicit can help your accountancy practice generate new and additional revenue streams.

Efficiently servicing mid-market clients, and spend more time on value-added activities such as advisory services.



www.iplicit.com

