

## iplicit extends partnership with GoCardless with in-app Direct Debit functionality

## Cloud accounting fintech <u>iplicit</u> has announced a new update to its product, in partnership with bank payment provider <u>GoCardless</u>.

iplicit, which is purpose-built for the UK and Ireland's mid-market, will bring GoCardless' Direct Debit capabilities to customers using its cloud accounting platform.

The arrival of GoCardless' Direct Debit features follows the successful roll-out of its open banking-powered <u>Instant Bank Pay</u> to iplicit customers in the first quarter of 2025.

Organisations using iplicit will now benefit from a simple in-app interface for managing and automating their Direct Debit payments, powered by GoCardless, with features such as:

- **Automatic scheduling** for one-off or recurring payments on invoice due dates, minimising late payments
- Automated payment collection and reconciliation, reducing timeconsuming financial admin thanks to connections with over 350 GoCardless partners
- **User-friendly payment set up**, allowing for easy and secure collection of payment details online via customisable payment page or payment link
- Payment tracking and visibility, allowing collection at first time of asking and using payment intelligence to retry failed payments at optimal times

Direct Debit payments are pull based, meaning that iplicit users, as merchants, initiate the payment once given a mandate by their customer. Direct Debit payments are also bank-to-bank, with no card networks - and the associated high fees - involved.

By adding GoCardless' Direct Debit capabilities to Instant Bank Pay, iplicit can now offer busy businesses one place to manage recurring and one-off payments, helping them streamline their operations to save time and money. iplicit announced the extension of its partnership with GoCardless at <a href="Accountex in London's ExCel">Accountex in London's ExCel</a>.

Having collected its own payments via GoCardless since 2019, the award-winning accounting software provider is confident that the partnership will answer the Direct Debit needs of its midmarket customer base.

This includes customers across a variety of verticals, such as non-profit, recruitment, education, fintech, SaaS, and multi-academy trusts.

**Paul Sparkes, Chief Product Officer at iplicit** adds: "At iplicit, we prioritise listening to the needs of our midmarket customers to continually refine our product and identify ways of improving their day-to-day financial admin and cashflow."

"Our ongoing partnership with GoCardless, a leader in the payments space, allows us to offer exactly what these customers need, which is a straightforward, seamless, and reliable solution for automating and collecting Direct Debit payments. This eliminates the inefficiencies and errors common with manual payment collection and chasing of failed or missed payments. Merchants using iplicit can now enjoy reliable cashflow and added confidence when managing their recurring payments."

Born in the cloud, iplicit's state-of-the-art platform is specifically tailored for businesses that have outgrown basic entry-level systems or grown frustrated with legacy on-premises vendors. It delivers the advanced functionality and performance of upmarket systems at a fraction of the cost and complexity.

**Tom Metcalfe, Director, UK&I Partnerships at GoCardless,** said: "We're excited to follow our successful introduction of Instant Bank Pay with this Direct Debit integration. iplicit customers now have an all-in-one solution for recurring and one-off payments, directly within a platform they know and trust. This will help them get paid on time, save time and money, and win and retain more customers."